



MARKET RELEASE

27 September 2007

Odyssey Energy Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Odyssey Energy Limited (the "Company") will be lifted before the commencement of trading today, following the receipt of an announcement providing details of the Company's completed placement.

Security Code: ODY

A handwritten signature in black ink, appearing to read 'M. Foy'.

Matthew Foy
Adviser, Issuers (Perth)



ODYSSEY
ENERGY LIMITED

27 September 2007

Mr Matthew Foy
Perth Office
Australian Stock Exchange Limited
Level 8 – 2 The Esplanade
PERTH WA 6000

By facsimile: (08) 9221 2020

Dear Matthew

REINSTATEMENT TO TRADING

Odyssey Energy Limited advises that following its announcement to the market today, it hereby requests that its securities be reinstated to trading on ASX.

Yours sincerely

A handwritten signature in black ink, appearing to read 'M Pearce', written in a cursive style.

MARK PEARCE
Company Secretary