ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE: 27 SEPTEMBER 2006

RESULTS OF GENERAL MEETING – AUTHORITY TO MAKE PLACEMENT

A General Meeting of the Company was held today, 27 September 2006 at 10.00am (WST). The resolutions voted on were in accordance with the Notice of General Meeting previously advised to the Australian Stock Exchange.

In accordance with Section 251AA of the *Corporations Act 2001*, the following information is also provided:

Resolution	Result	Number of Proxy Votes			
		For	Against	Abstain	Proxy's Discretion
1. Authority to make Placement of Securities	Passed on a show of hands	7,268,500	-	200,000	491,500
2. Participation by Mr O'Clery	Passed on a show of hands	7,268,500	-	200,000	491,500
3. Participation by Mr Pearce	Passed on a show of hands	7,468,500	-	-	491,500
4. Ratification of Prior Issue of Convertible Notes	Passed on a show of hands	7,468,500	-	-	491,500
5. Authority to Grant Incentive Options to Mr O'Clery	Passed on a show of hands	7,268,500	-	200,000	491,500
6. Authority to Grant Incentive Options to Mr Pearce	Passed on a show of hands	7,468,500	-	-	491,500
7. Authority to Grant Incentive Options to Employees and Consultants	Passed on a show of hands	7,468,500	-	-	491,500
8. Section 195 Approval	Passed on a show of hands	7,468,500	-	-	491,500

Mandate for 12 million shares now complete

As previously advised, Argonaut Securities Pty Ltd ("Argonaut") has been mandated to place up to 12,000,000 shares at $0.60 each.

Argonaut has now advised the Company that it has completed its mandate for placing 12,000,000 shares, with settlement expected in the near future.

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